

Convention and Entertainment Facilities Operating Fund
For the period ended September 30, 2004
(amounts expressed in thousands)

	Unaudited Preliminary 2004	Adopted Budget	Current Budget	FY2005 YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 5,177	\$ 5,094	\$ 5,094	\$ 1,449	\$ 5,094	\$ 5,094
Parking	9,091	10,499	10,499	1,348	9,745	9,745
Food and Beverage Concessions	1,840	2,346	2,346	152	2,346	2,346
Contract Cleaning	176	246	246	28	246	246
Total Operating Revenues	<u>16,284</u>	<u>18,185</u>	<u>18,185</u>	<u>2,977</u>	<u>17,431</u>	<u>17,431</u>
Operating Expenses						
Personnel	6,640	6,010	6,076	1,479	6,076	6,076
Supplies	468	533	494	131	494	494
Services	20,017	23,295	23,230	3,370	23,230	23,230
Total Operating Expenses	<u>27,125</u>	<u>29,838</u>	<u>29,800</u>	<u>4,980</u>	<u>29,800</u>	<u>29,800</u>
Operating Income (Loss)	<u>(10,841)</u>	<u>(11,653)</u>	<u>(11,615)</u>	<u>(2,003)</u>	<u>(12,369)</u>	<u>(12,369)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	44,993	44,000	44,000	10,704	44,000	44,000
Delinquent	1,149	900	900	346	900	900
Advertising Services	(9,545)	(10,120)	(10,120)	(246)	(10,120)	(10,120)
Promotion Contracts	(7,885)	(8,360)	(8,360)	0	(8,360)	(8,360)
Contracts/Sponsorships	(3,184)	(2,192)	(2,192)	(296)	(2,192)	(2,192)
Net Hotel Occupancy Tax	<u>25,528</u>	<u>24,228</u>	<u>24,228</u>	<u>10,508</u>	<u>24,228</u>	<u>24,228</u>
Interest Income	917	1,050	1,050	232	1,050	1,050
Capital Outlay	(449)	(5,379)	(5,313)	(135)	(5,313)	(5,313)
Non-Capital Outlay	14	(59)	(63)	1	(63)	(63)
Other Interest	(104)	(550)	(550)	0	(550)	(550)
Other	(5,351)	60	60	557	557	557
Total Nonoperating Rev (Exp)	<u>20,555</u>	<u>19,350</u>	<u>19,412</u>	<u>11,163</u>	<u>19,909</u>	<u>19,909</u>
Income (Loss) Before Operating Transfers	<u>9,714</u>	<u>7,697</u>	<u>7,797</u>	<u>9,160</u>	<u>7,540</u>	<u>7,540</u>
Operating Transfers						
Transfers for Interest	6,064	7,100	7,100	1,656	7,100	7,100
Transfers for Principal	6,536	6,900	6,900	1,350	6,900	6,900
Interfund Transfers	1,531	0	100	100	100	100
Transfers to Special	(3,591)	(2,500)	(2,500)	0	(2,500)	(2,500)
Total Operating Transfers	<u>10,540</u>	<u>11,500</u>	<u>11,600</u>	<u>3,106</u>	<u>11,600</u>	<u>11,600</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(826)</u>	\$ <u>(3,803)</u>	\$ <u>(3,803)</u>	\$ <u>6,054</u>	\$ <u>(4,060)</u>	\$ <u>(4,060)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.